KS03:028

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Contact: Terr

Terri Carbaugh Debbie O'Donoghue

916/653-6575

## Revised Title & Summary Issued for Proposed Initiative

Compensation for Government Regulation of Private Property.

Initiative Constitutional Amendment.

SAN FRANCISCO --- Secretary of State Kevin Shelley announced today that a measure previously cleared for circulation has been given a revised title and summary by the Attorney General.

The revised title & summary and new circulation calendar issued by the Attorney General for the measure previously cleared for circulation are as follows:

COMPENSATION FOR GOVERNMENT REGULATION OF PRIVATE PROPERTY. INITIATIVE CONSTITUTIONAL AMENDMENT. The Constitution prohibits private property from being taken or damaged for public use without compensation. This measure would define "damaged for public use" as unreasonable, arbitrary, dilatory, discriminatory, or oppressive government action causing economic damage to the owner of an interest in the property. It would define "taken for public use" to include government restriction or condition that advances no legitimate public purpose or disproportionately or unfairly burdens property owner and substantially causes decrease in affected property's market value. Compensation may include collection costs. Exemption provided for federal law requirements.

The proponent, William Silas Walter, must collect 598,105 signatures of registered voters for his measure. The 150-day deadline to circulate petitions is October 14, 2003. The proponent can be reached at (805) 541-6601.

For a copy of the complete text, title & summary, and circulation calendar, please contact the Secretary of State's Press Office at (916) 653-6575.